

O.C.G.A. § 31-7-22(b)(2)(G) Response Regarding Ending Fund Balances (Net Assets)

Please note that O.C.G.A. § 31-7-22(b)(2)(G) requires nonprofit hospitals in Georgia to post ending fund balances (net assets).

Based on a reasonable interpretation, there are nine relevant hospitals within the Emory Healthcare system for purposes of disclosures under O.C.G.A. § 31-7-22: Emory University Hospital, Emory University Hospital Midtown, Emory University Orthopaedics & Spine Hospital, Emory University Hospital Smyrna, Emory Saint Joseph's Hospital, Emory Johns Creek Hospital, Emory Decatur Hospital, Emory Hillandale Hospital, and Emory Long Term Acute Care.

Below are ending fund balances for the most recent five years for Emory Healthcare as a whole. This includes all aspects of Emory Healthcare, including without limitation hospitals, physician practices, and captive insurance company; this information is not limited to hospitals because certain shared expenses of the healthcare system necessitate providing this information at the system level. This information does not include assets of Emory University which are not associated with the healthcare system. Please note that this information may not be directly comparable to information from other public or private reports or databases or other documents. This information is being provided for purposes of O.C.G.A. § 31-7-22(b)(2)(G) only and a reasonable interpretation thereof.

		FYE August 31, 2020 (in millions)	FYE August 31, 2021 (in millions)	FYE August 31, 2022 (in millions)	FYE August 31, 2023 (in millions)	FYE August 31, 2024 (in millions)
Net Assets						
	Total Unrestricted	\$973	\$1,399	\$1,201	\$1,002	\$1,147
	Unrestricted Minority Interest	\$108	\$143	\$124	\$117	\$120
	Temporarily Restricted	\$15	\$20	\$25	\$24	\$24
	Permanently Restricted	\$6	\$6	\$6	\$6	\$6
		\$1,102	\$1,568	\$1,356	\$1,149	\$1,297

NOTES:

¹ Emory University Hospital Smyrna closed on December 29, 2024

² Unrestricted Minority Interest is the portion attributable to interests held by various non-Emory entities with respect to certain operating units within Emory Healthcare.